



PENZANCE
PRIMARY
SCHOOL

2 November 2016

Dear Parents,

The 2017 Fee Setting and Budget Meeting was held on Tuesday, the 1st of November 2016. My sincere thanks to the parents who attended this important meeting and for the positive and constructive responses received.

The South African Schools' Act (SASA) requires that the following **Resolutions** be proposed and adopted at this meeting:

- Penzance Primary School is a Fee Paying School;
- The 2017 School Fees are R22,330 for the year for Grades 2 – 7;
- The 2017 School Fees are R22,880 for the year for Grade 1;
- The 2017 School Budget (as presented at the meeting);
- All monies received by the School will be first allocated to School Fees.

All of the above resolutions were adopted by the majority of the parents attending.

Parents can receive an early payment discount of R1, 650 for full settlement of the annual school fees. The **deadline to qualify for this discount** is close of business on the **28th February 2017**. Thank you (in advance) to all the parents who are able to pay School Fees upfront, as it does give the school a financial *injection* which is much needed in the beginning of the year.

Next year, it will be truly valued if all parents can **make use of the Debit Order facility for monthly fee payments**, as this greatly assists us in managing the school's cash flow. The payment of School Fees is not only a legal obligation; it is also a responsibility, since we as parents are investing in our children's futures. Penzance Primary would not be the esteemed school it is today without you, our School Fee paying parents. Thank you for your continued commitment in paying school fees.


My sincere thanks to the Finance Committee for their hard work and the long hours spend on the 2017 Budget. A special thanks to Mr. Keith Castle, the SGB Treasurer for chairing the Budget Meetings and his financial acumen. My appreciation also to the following persons for their time and contributions with the 2017 budget:

- Mr. Hennie Havemann
- Mrs. Lynne Gill
- Mr. Kevin Urbach
- Mrs. Shirley Mansour
- Mr Michael Stevens
- Mrs. Mary Chesterton

At Penzance Primary we are privileged to have a well-functioning Finance Office, under the watchful eye of our school bursar, Mrs. Shirley Mansour. Their dedication and hard work, in ensuring that the school's finances are managed well, is noteworthy.

In closing, I would also like to thank the members of the School Governing Body for their time and support that, together with the Principal, Management, Staff and Educators has contributed to maintaining Penzance Primary School's reputation as a top KZN Primary School.

Kind greetings,


RIANA BOTHA

Chairman: School Governing Body

