



PENZANCE  
PRIMARY  
SCHOOL

7 November 2017

Dear Parents,

The 2018 Fee Setting and Budget Meeting was held on Monday, the 6th of November 2017. My sincere thanks to the parents who attended this important meeting and for their support of our 2018 Budget.

The South African Schools' Act (SASA) requires that the following Resolutions be proposed and adopted at this meeting:

- Penzance Primary School is a Fee Paying School;
- The 2018 School Fees are R24 970 for the year for Grades 1 – 3;
- The 2018 School Fees are R24 420 for the year for Grade 4 - 7;
- The 2018 School Budget as presented at the meeting;
- All monies received by the School will be first allocated to School Fees.

Parents can receive an early payment discount of R1 650 for full settlement of the annual school fees. The deadline to qualify for this discount is close of business on the 28<sup>th</sup> February 2018. Thank you (in advance) to all the parents who are able to pay School Fees upfront, as it does give the school a financial *injection* which is much needed in the beginning of the year.

Next year, it will be truly valued if all parents can **make use of the Debit Order facility for monthly fee payments**, as this greatly assists us in managing the school's cash flow. The payment of School Fees is not only a legal obligation; it is also a responsibility, since we as parents are investing in our children's futures. Penzance Primary would not be the esteemed school it is today without you, our School Fee paying parents. Thank you for your continued commitment in paying school fees.

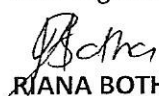
My sincere thanks to the Finance Committee who worked hard and tirelessly on the 2018 Budget. A special thanks to Mr. Keith Castle, our SGB Treasurer for chairing the Budget meetings and his financial acumen. My appreciation also to the Finance Committee members for their valuable contributions during the meetings:

- Mr. Hennie Havemann
- Mrs. Lynne Gill
- Mr. Michael Stevens
- Mrs. Shirley Mansour
- Mr. Kevin Urbach
- Mrs. Mary Chesterton
- Mrs Kasthurie Naidoo

At Penzance Primary we are very privileged to have a well-functioning Finance office, under the watchful eye of our school Bursar, Mrs Shirley Mansour. Their dedication and hard work managing the school's finances, are noteworthy.

In closing, I would also like to thank the members of the School Governing Body for their valuable time and resources that, together with the Principal, Management Staff, Staff and Educators have contributed to maintaining Penzance Primary School's reputation as a top KZN Primary School.

Kind regards

  
RIANA BOTHA

Chairperson: School Governing Body